

**Pakistan Association of New Zealand Incorporated**  
**Financial Statements**  
**For the Year Ended 31st December 2015**

# **Pakistan Association of New Zealand Incorporated**

## **Statement of Disclaimer**

### **For the Year Ended 31st December 2015**

---

We have compiled the financial statements of Pakistan Association of New Zealand Incorporated for the year ended 31 December 2015.

A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by Pakistan Association of New Zealand Incorporated and does not involve the verification of that information. We have not performed an audit or review on the financial statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the financial statements have been prepared.

Further, the statements have been prepared at the request of and for the purpose of Pakistan Association of New Zealand Incorporated and neither we nor any of our employees accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

#### **Stagler Limited**

Accountants  
36 B Stoddard Road  
Mt. Roskill  
Auckland

..... / ..... / 2016

# **Pakistan Association of New Zealand Incorporated**

## **Compilation Report**

### **For the Year Ended 31st December 2015**

---

Compilation Report for Pakistan Association of New Zealand Incorporated

#### **Scope**

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of Pakistan Association of New Zealand Incorporated for the period ended 31 December 2015. These financial statements have been prepared in accordance with the policies as detailed in Note 1 to the financial statements.

#### **Responsibilities**

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

#### **No Audit or Review Engagement Undertaken**

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

#### **Disclaimer**

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

#### **Stagler Limited**

Accountants  
36 B Stoddard Road  
Mt. Roskill  
Auckland

..... / ..... / 2016

# Pakistan Association of New Zealand Incorporated

## Statement of Financial Performance

### For the Year Ended 31st December 2015

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Donations	7,140	3,012
Membership	5,791	2,640
Fund Raising	-	6,650
Total Sales	12,931	12,302
<b>GROSS SURPLUS FROM TRADING</b>	12,931	12,302
<b>Less Expenses</b>		
Donations	2,100	-
Functions	6,734	2,642
Bank Charges	2	-
Printing	-	1,012
Telephone	-	423
Phone and Internet	290	111
Picutres, Videos and Sound System	1,250	765
Fund raising activities	535	1,581
Printing and Stationery	350	-
Hall Hires	3,693	3,899
<b>Total Expenses</b>	14,955	10,433
Net (Deficit)/Surplus Before Depreciation	(2,024)	1,869
<b>Less Depreciation</b>		
Depreciation as per Schedule	189	209
<b>OPERATING (DEFICIT)/SURPLUS</b>	(2,213)	1,660
<b>NET SURPLUS/(DEFICIT)</b>	(\$2,213)	\$1,660
<b>EQUITY AT START OF PERIOD</b>	4,450	2,790
<b>EQUITY AT END OF PERIOD</b>	2,238	4,450

*The accompanying notes form part of these financial statements.*

*These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.*

# Pakistan Association of New Zealand Incorporated

## Statement of Financial Position

### As at 31st December 2015

	<i>Note</i>	<b>2015</b>	<b>2014</b>
		\$	\$
<b>CURRENT ASSETS</b>			
Westpac 00		446	368
Westpac 01		96	12,465
Westpac 90		10,368	-
<b>Total Current Assets</b>		10,910	12,833
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment		1,697	1,886
<b>TOTAL ASSETS</b>		12,607	14,719
<b>CURRENT LIABILITIES</b>			
Accounts Payable		-	0
<b>NON-CURRENT LIABILITIES</b>			
Janazah Reserve		10,369	10,268
<b>TOTAL LIABILITIES</b>		10,369	10,268
<b>NET ASSETS</b>		\$2,238	\$4,450
Represented by;			
<b>EQUITY</b>			
Share capital		-	-
Retained Earnings		2,238	4,450
<b>TOTAL EQUITY</b>		\$2,238	\$4,450

The Financial Statements have not been audited. The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.  
For and on behalf of the Board ;

Director \_\_\_\_\_

Date

# Pakistan Association of New Zealand Incorporated

## Depreciation Schedule

### For the Year Ended 31st December 2015

Asset	Cost Price	Book Value 01/01/2015	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ---- Mth Rate \$	Accum Deprec 31/12/2015	Book Value 31/12/2015
<b>Furniture &amp; Fittings</b>								
Wireless Mipro Speakers	2,061	1,777				12 10.0% DV	178	1,599
Podium	120	109				12 10.0% DV	11	98
<b>TOTAL</b>	<b>2,181</b>	<b>1,886</b>					<b>189</b>	<b>1,697</b>

# **Pakistan Association of New Zealand Incorporated**

## **Notes to the Financial Statements**

### **For the Year Ended 31st December 2015**

---

1. **AUDIT**

These financial statements have not been audited.